

Information letter to our customers:

Merger between Internordic Bearings AB & Lagermetall AB

Important information about the future, opportunities, and continued cooperation

Dear customer,

As previously communicated, Internordic Bearings AB and Lagermetall AB will form a joint company under the name Internordic Bearings AB, starting from October 1, 2025.

Background to the merger

Our industry is changing rapidly, with new demands for innovation, delivery reliability, and sustainability. To meet these requirements, both Internordic and Lagermetall have for some time evaluated how we can best meet our customer's needs while preparing for the future. The merger is a natural step in our joint development and aims to create even greater value for you as a customer. Both companies are part of the OEM International group and work with related products marketed toward the manufacturing industry and aftermarket customers.

What does the merger mean?

The new constellation means that we combine our strengths – Internordic's expertise in bearings and seals with Lagermetall's solid experience in bronze materials and plain bearing solutions. By merging our resources, warehouses, competencies, and networks, we will be able to offer an even broader range, improved availability, and more innovative products and services. The joint company will continue to operate in Nässjö, as well as in Örebro, where Lagermetall is based. Nässjö will be head office.

For you as a customer, this means, among other things:

- A larger product range and more options
- Improved delivery reliability thanks to coordinated logistics
- Faster and more flexible service
- Combined technical expertise in bearings, seals, and bronze materials

Timeline and how the merger affects you

The formal merger of the companies will take place on October 1, 2025. You can continue ordering products and contacting your usual contact person as before. We are working to ensure the transition is as smooth as possible for you as a customer.

On September 29-30, Lagermetall's operations will be closed to allow for the final stages of integration into Internordic.

From October 1, items will be delivered and invoiced under the name Internordic, regardless of whether the delivery is from Nässjö or Örebro.

A strengthened partner for the future

The goal of the merger is to create a partner that stands stronger together than the companies did individually. Through a wider range of products, greater resources, and combined expertise, we can develop our services, identify new solutions, and take on larger and more complex projects. Our ambition is to continue being a reliable supplier and partner, as well as providing the best possible service.

We are convinced that this change will bring many benefits to you as a customer, and we look forward to continuing to grow together.

Frequently asked questions about the merger

1. I am used to contacting a specific person at Lagermetall. What does the change mean for Lagermetall's staff?

Answer: All staff currently working at both companies will remain. This means your previous contact persons will still be available. All staff will keep their phone numbers during the transition period and Lagermetall's email addresses and website will continue to function as before.

Due to the company's growth, there will be some changes regarding the districts responsible. If you are affected by any changes, you will be contacted.

2. How does the merger affect delivery times and the product range?

Answer: Both companies including warehouses and purchasing channels, will continue to operate as before. Delivery times will not be affected. The product range in the joint company will be broader than when the companies operated separately.

3. Will there be any changes to contracts?

Answer: All contracts entered into with Lagermetall, remain valid for the contractual period stated. In the long run, and upon renewal, contracts will be rewritten under Internordic's name.

4. What do we as a Lagermetall customer need to do now regarding new contacts and company details?

Answer: You need to update your systems so that articles linked to Lagermetall as a supplier will instead be directed to Internordic.

5. What does the change mean for me as an Internordic customer?

Answer: For existing Internordic customers, the main difference is a broader product range, in some cases, you may be given a new contact person. If that is the case, you will be informed.

We want your feedback

A merger means change and we value open dialogue with you as a customer. Please do not hesitate to contact us if you have questions, requests, or feedback – we appreciate your response and see it as an important part of our future collaboration.

Contact information

In the attached document, you will find company information for Internordic. We kindly ask you to start registering Internordic as a supplier in your systems as soon as possible to facilitate the transition. Please note that orders placed with Lagermetall before October 1, with a delivery date after October 1, will automatically be transferred to Internordic, meaning deliveries and invoices for these orders will be in Internordic's name.

If you have any questions regarding the merger or would like to discuss your current cooperation with us, you are warmly welcome to contact our customer service or your usual contact person.

We thank you for your trust and look forward to continuing successful cooperation in our new constellation.

Best regards,

Niklas Holmquist, CEO of Internordic Bearings AB

